

IN THE SPECIFICATION

Please amend the specification by replacing the paragraph below with the amended paragraph as shown below:

*On page 1 of the Originally Filed Specification, please replace the Title of the Invention from:*

“SYSTEM AND METHODS FOR PROCESSING MUTUAL FUND PURCHASE AND REDEMPTION ORDERS”

*to:*

“SYSTEM AND METHODS FOR PROCESSING OPEN-END MUTUAL FUND PURCHASE AND REDEMPTION ORDERS AT CENTRALIZED SECURITIES EXCHANGES”

*On page 11 of the Originally Filed Specification, please replace the paragraph beginning lines 9-17 as follows:*

Referring to FIG. 2a, 2b, and 2c, a description of the preferred embodiment for practicing the method of the invention using the system of FIG. 1 is shown. In particular, in the embodiment shown, ELF shares are purchased or redeemed (via Member Firm 200, Exchange 300, ELF System Server 400, Fund/Securities Clearing Agent 600) directly from the fund 700[[,]] after calculation of NAV, and may also be “processed” ~~traded~~ intra-day, as similar to how stock, closed-end funds and Exchange traded funds (ETFs) are “traded” today. In this parallel, integrated system of NAV processing of ELF shares ~~Trading~~ and intra-day trading of other securities ~~Trading~~, the ELF symbol is preferably a fund’s currently assigned 5 character symbol, or is an assigned symbol (e.g., ELF Depository Receipts, each share representing beneficial ownership in a single share of a specific mutual fund).